



The Standard®
Positively different.

Group Life Insurance

FOR THE GENERAL COUNCIL OF THE ASSEMBLIES OF GOD

Answers to your questions about coverage from Standard Insurance Company



STANDARD INSURANCE COMPANY

About This Booklet

This booklet is designed to answer some common questions about the group Life insurance coverage being offered by the General Council Of The Assemblies Of God to eligible *members*. It is not intended to provide a detailed description of the coverage.

If coverage becomes effective and you become insured, you will have access to a group insurance certificate containing a detailed description of the insurance coverage including the definitions, exclusions, limitations, reductions and terminating events. The controlling provisions will be in the *group policy* issued by Standard Insurance Company. Neither the certificate nor the information presented in this booklet modifies the *group policy* or the insurance coverage in any way. If you have additional questions, please contact AG Financial Insurance Solutions.

Please note that defined terms and provisions from the *group policy* are italicized in this booklet. Features of the group Life coverage may vary by state.

Group Life Insurance

It's not easy to think about, but what if you suddenly died? Your family could be faced with house payments, unpaid bills, childcare and other expenses just to maintain their current lifestyle. Could your family live without your income? Would your family be able to cover the medical expenses associated with a terminal illness or with burial and funeral expenses?

You make a great investment in your family. You spend time with them. You care for them. You work for them. And if you're not there for them, you want them protected. Since every *member's* needs are different, the General Council Of The Assemblies Of God provides you with the opportunity to apply for Life insurance from The Standard.

The advantages to you and your loved ones include:

- **Choice.** You decide how much coverage you need from the range of amounts available.
- **Flexibility.** If your needs change, you can request to change the amount of coverage. Increases in coverage require *evidence of insurability*.
- **Peace of Mind.** You can take comfort and satisfaction in knowing that you have done something positive for your family's future.

Commonly Asked Questions

The following information provides details to give you a better understanding of group Life insurance available from The Standard.

Am I eligible for this coverage?

To be eligible for this plan:

- You must be a credentialed minister or credentialed missionary of the General Council Of The Assemblies Of God.
- *You, your spouse or children* must not be full-time members of the armed forces of any country.

You are not eligible if you are insured under Standard Insurance policy #646524-A, 646522-A, or 646522-B.

When does my insurance go into effect?

The effective date of your coverage depends on when you become an eligible *member*, when you apply and whether you are required to provide *evidence of insurability*.

If you are not required to provide *evidence of insurability*, if you apply and agree to pay premiums, your Life coverage becomes effective on:

- The date you become eligible if you apply on or before that date; or
- The date you apply if you apply within 31 days after you become eligible.

If you are required to provide *evidence of insurability*, if you apply and agree to pay premiums, your Life coverage becomes effective on the date The Standard approves your *evidence of insurability*.

How much coverage may I get for myself?

Eligible *members* may elect one of the following amounts of Life insurance coverage: \$10,000, \$25,000, \$50,000, \$100,000 or \$150,000. .

If you want to become insured for an amount of Life insurance in excess of the *guarantee issue amount* of \$50,000, the excess will be subject to medical underwriting approval. All late applications and requests for coverage increases are also subject to medical underwriting approval.

How much coverage may I get for my spouse and children?

This plan also includes Dependents Life insurance from The Standard. To be eligible for this coverage, you must be insured for Life insurance under this plan. A *member* may not be insured as both a *member* and a *dependent*.

Eligible *members* may elect one of the following Life coverage amounts for a *spouse*: \$5,000, \$10,000, \$25,000 or \$50,000. The amount elected may not exceed 100 percent of your Life coverage.

If you elect an amount for your *spouse* greater than the *guarantee issue amount* of \$10,000, the excess will be subject to medical underwriting approval. All late applications and requests for coverage increases will also require medical underwriting approval.

You may elect \$5,000 of Dependents Life insurance for your eligible *children*. This amount may not exceed 100 percent of your Life coverage. All late applications and requests for coverage increases will be subject to medical underwriting approval. A *child* may not be insured by more than one *member*.

How much coverage do I need?

It can be difficult to determine the amount of insurance you need. Each family has its own unique set of circumstances, combined with needs that may arise with the unexpected loss of life. Use the worksheet below in calculating the amount of life insurance coverage you may need. The final total is the amount of Life insurance you might want to consider applying for to meet your obligations. Once you determine how much coverage you need, complete the Enrollment Form within your enrollment packet and submit it to AG Financial Insurance Solutions.

Immediate Needs	You	Your Spouse
Medical and hospital expenses	\$ _____	\$ _____
Funeral/Burial expenses	_____	_____
Loans/Debts requiring payment upon death	_____	_____
Taxes:		
Federal and state income taxes	_____	_____
Property taxes	_____	_____
Federal and state estate taxes	_____	_____
Long Term Needs		
Mortgage	\$ _____	\$ _____
Debts (credit cards, car and student loans, etc.)	_____	_____
Educational/Vocational fund	_____	_____
Childcare expenses	_____	_____
Emergency fund for unforeseen expenses	_____	_____
Income Replacement		
Consider the income needed to support your family and the number of years they will need that support.	\$ _____	\$ _____
Total Income Needs		
Add together all of the above.	\$ _____	\$ _____
Available Resources		
Existing life insurance coverage	\$ _____	\$ _____
Other assets such as 401(k), stocks, bonds, etc.	_____	_____
Total Life Insurance Needed		
Subtract the amount of your available resources from your total income needs.	\$ _____	\$ _____

How much will the Life coverage cost me?

Use the following rates to determine the monthly premium for your Life coverage:

Member age on last January 1	Rate per \$1,000 of total coverage
Age 24 and under	\$0.050
Age 25 to 29	\$0.065
Age 30 to 34	\$0.087
Age 35 to 39	\$0.109
Age 40 to 44	\$0.153
Age 45 to 49	\$0.250
Age 50 to 54	\$0.425
Age 55 to 59	\$0.730
Age 60 to 64	\$1.000
Age 65 to 69	\$1.960

To calculate your monthly premium:

$$\begin{array}{ccccccc}
 \$ & \underline{\hspace{2cm}} & \div & \$1,000 & = & \underline{\hspace{2cm}} & \times & \$ & \underline{\hspace{2cm}} & = & \$ & \underline{\hspace{2cm}} \\
 & \text{Amount of} & & & & & & \text{Premium rate} & & & & \text{Your monthly cost} \\
 & \text{Life insurance} & & & & & & \text{from above chart} & & & & \\
 & \text{elected for self} & & & & & & & & & &
 \end{array}$$

Use the following rates to determine the monthly premium for your *spouse's* Life coverage:

Member age on last January 1	Rate per \$1,000 of total coverage
Age 24 and under	\$0.050
Age 25 to 29	\$0.065
Age 30 to 34	\$0.087
Age 35 to 39	\$0.109
Age 40 to 44	\$0.153
Age 45 to 49	\$0.250
Age 50 to 54	\$0.425
Age 55 to 59	\$0.730
Age 60 to 64	\$1.000
Age 65 to 69	\$1.960

To calculate the monthly premium for your *spouse*:

$$\begin{array}{ccccccc}
 \$ & \underline{\hspace{2cm}} & \div & \$1,000 & = & \underline{\hspace{2cm}} & \times & \$ & \underline{\hspace{2cm}} & = & \$ & \underline{\hspace{2cm}} \\
 & \text{Amount of} & & & & & & \text{Premium rate} & & & & \text{Your monthly cost} \\
 & \text{Life insurance} & & & & & & \text{from above chart} & & & & \\
 & \text{elected for spouse} & & & & & & & & & &
 \end{array}$$

The monthly premium rate for \$5,000 of Life insurance coverage for your *child* is \$1.54. The rate is per *member*, regardless of the number of *children* covered.

Will I have to provide information regarding my medical history?

If you apply for Life insurance within 31 days of becoming eligible to apply, you will automatically qualify for up to a set amount of insurance coverage called the *guarantee issue amount*. This means that you will not have to answer medical questions to purchase coverage up to this amount.

If you apply more than 31 days after becoming eligible to apply or if you determine that you need more insurance than the *guarantee issue amount*, satisfactory *evidence of insurability* is required. You will need to complete and submit a Medical History Statement. In some cases, we may request additional medical information or a physical exam.

Evidence of insurability is also required for reinstatement of terminated coverage and for *members* eligible but not insured under prior life insurance plans.

How do I apply for Life insurance coverage?

To apply for Life insurance, complete the Enrollment Form in your enrollment packet, place it in a confidential envelope and submit it to AG Financial Insurance Solutions. You can apply at any time, but remember if you apply more than 31 days after becoming eligible, satisfactory *evidence of insurability* is required. Coverage subject to *evidence of insurability* is not effective until approved by The Standard.

How are benefits paid?

For amounts of less than \$25,000, The Standard issues a check to each designated *beneficiary*. The Standard pays amounts of \$25,000 or more to each designated *beneficiary* by depositing funds into Standard Secure Access — a convenient, no fee, interest-bearing draft account.

With Standard Secure Access, each *beneficiary* receives a personalized checkbook and has complete control of the account. *Beneficiaries* can write checks as needed or for the full amount. This arrangement allows *beneficiaries* to earn competitive interest rates on their benefits while they take the necessary time to consider financial decisions and evaluate their choices.

Will insurance benefits be reduced as I grow older?

Under this plan, coverage for the *member* and *spouse* reduces to 65 percent at age 65, to an amount not less than \$5,000. Life insurance ends on the anniversary of the *group policy effective date* next following the date you reach age 70.

What happens if I become totally disabled and can't work?

The Standard will continue your Life insurance without premium payments if you:

- Become *totally disabled* while insured under the *group policy*
- Are under the age of 60
- Complete the *waiting period* of 180 days
- Provide The Standard with satisfactory proof of *total disability*

What happens if I become terminally ill?

Under the *Accelerated Benefit* provision, you may be eligible to receive up to 75 percent, or a maximum of \$500,000, of your Life insurance coverage if you become terminally ill, have a life expectancy of less than 12 months and meet other eligibility requirements.

This benefit allows you to use the proceeds as you desire — whether to cover medical expenses or to maintain your quality of life. The amount of Life insurance payable upon your death is reduced by the *Accelerated Benefit* paid and an interest charge. However, to help protect your *beneficiaries*, The Standard will pay at least 10 percent of the original Life coverage amount at that time even if interest charges on the accelerated amount would have exhausted the remaining benefits over time.

Are there any other benefits with Life coverage from The Standard?

The Standard pays an additional benefit, the *Repatriation Benefit*, if you die more than 200 miles from your primary place of residence. The Standard will pay for expenses, up to a benefit maximum, incurred to transport your body to a mortuary near your primary place of residence.¹

The Standard includes a travel assistance program that provides a full range of 24-hour medical, legal and travel assistance services to you and your dependents when you travel more than 100 miles from home or in a foreign country.²

What are the exclusions?

Life insurance includes an exclusion for death resulting from suicide or other intentionally self-inflicted injury while sane or insane.³ The amount payable will exclude amounts that have not been continuously in effect for at least one year on the date of death.

When does coverage end?

Life coverage ends automatically on the earliest of the following:

- The date the last period ends for which premium was paid for your Life insurance (except if premiums are waived while *totally disabled*, if applicable)
- The date you cease to be a *member*
- The date the *group policy* terminates

Dependents Life coverage for your *spouse* and *children* ends automatically on the earliest of the following:

- Five months after the date you die
- The date your Group Life insurance ends
- The date the Dependents Life insurance terminates under the *group policy*
- The date the last period ends for which a premium was paid for your Dependents Life insurance
- When the *dependent* ceases to be an eligible *dependent*

¹ This benefit is not available in Illinois, Maryland or Virginia.

² Provided through an agreement with MEDEX® Assistance Corporation.

³ For Missouri and New Jersey residents, “insane” is not applicable.

- For your *spouse*, the date of your divorce or legal separation
- For a *child* who is *disabled*, 90 days after we mail you a request for proof of *disability*, if proof is not given
- For your *spouse*, the anniversary of the *group policy effective date* next following the date your spouse reaches age 70

If my Life insurance ends or is reduced, may I convert to an individual policy?

If your Life insurance from The Standard ends or is reduced for any reason other than failure to pay premiums, you may be able to convert the terminated coverage to certain types of individual life insurance policies without providing *evidence of insurability*. You must apply for conversion and pay the required premium within 31 days after group coverage ends or is reduced.

What if I have additional questions?

If you have any additional questions, please contact Gina Turner at AG Financial Insurance Solutions.

About Standard Insurance Company

Standard Insurance Company has earned a solid reputation for its quality products, expert resources, superior service, steady growth, innovation and strong financial performance. Founded in 1906, The Standard is a leader in the group disability and life insurance market, while also offering individual disability, group dental and retirement plans for groups and individuals.



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