

Retirement Plan Investment Strategies

Period Ending December 31, 2011

Investment strategies are designed solely for participants in the AG Financial MBA Retirement Plan. This information is only applicable to a participant's retirement plan options.

Investment strategies include investment in a combination of underlying funds. Fund objectives, risks, charges and expenses of those underlying funds should be carefully considered before investing. A prospectus containing this and other important information is available on our Web site. Please read the applicable prospectus carefully before investing. Strategy performances are calculated by determining the percentage change in the net asset value of all outstanding unit values at the end of the period. They include the reinvestment of all income.

Track 1: MBA Fixed Income Fund

The MBA Fixed Income Fund pays a fixed rate that is declared quarterly with interest compounding monthly. It has had an attractive rate of return since inception over 50 years ago. Investment in this fund is used to build churches and ministry facilities across the country.

	Latest Month	Latest Quarter	Year to Date	One Year	Annualized Returns			
					Three Years	Five Years	Ten Years	Inception to Date
MBA Income Fund ¹¹	0.33%	1.00%	4.46%	4.46%	4.73%	5.23%	5.56%	6.97%

Track 2: Individual Investment Options

This option allows you to mix the MBA Fixed Income Fund with a stock strategy.

MBA Income Fund ¹¹	See Track 1 for performance							
Steward Diversified Equity Strategy ^{1,2,3,4,5,6,7,9}	See Track 4 for performance							
Steward Global Equity Income Fund ^{1,4,5,6} (SGISX)	1.01%	11.08%	5.31%	5.31%	14.11%	--	--	1.51%

Track 3: Target-Date Strategies

Target-date investment choices allow you to choose a strategy based on your date of retirement. These screened strategies will automatically become more conservative as your target date of retirement approaches.

	Latest Month	Quarter to Date	Year to Date	One Year	Annualized Returns			
					Three Years	Five Years	Ten Years	Inception to Date
Steward Navigator 2010 Strategy ^{2,3,4,5,6,7,10} (SEECX, SNTCX, SEACX, SCECX, SGISX) ⁹	-0.81%	2.78%	-0.23%	-0.23%	--	--	--	3.87%
Steward Navigator 2020 Strategy ^{2,3,4,5,6,7,10} (SEECX, SNTCX, SEACX, SCECX, SGISX) ⁹	-0.91%	3.73%	-0.93%	-0.93%	--	--	--	3.32%
Steward Navigator 2030 Strategy ^{2,3,4,5,6,7,10} (SEECX, SNTCX, SEACX, SCECX, SGISX) ⁹	-1.01%	4.70%	-1.58%	-1.58%	--	--	--	2.97%
Steward Navigator 2040 Strategy ^{2,3,4,5,6,7,10} (SEECX, SNTCX, SEACX, SCECX, SGISX) ⁹	-1.09%	5.63%	-2.10%	-2.10%	--	--	--	2.56%
Steward Navigator 2050 Strategy ^{2,3,4,5,6,7,10} (SEECX, SNTCX, SEACX, SCECX, SGISX) ⁹	-1.22%	6.80%	-3.97%	-3.97%	--	--	--	--

Track 4: Risk-Based Strategies

These pre-mixed strategies, based on levels of risk tolerance, create a well diversified portfolio with one investment choice.

	Latest Month	Quarter To Date	Year to Date	One Year	Annualized Returns			
					Three Years	Five Years	Ten Years	Inception to Date
Steward Conservative Strategy ^{1,2,3,4,5,6,7} (Underlying Funds: SEECX 7%, SNTCX 5%, SEACX 80%, SCECX 3%, SGISX 5%) ⁹	-0.63%	0.97%	-0.33%	-0.33%	5.08%	--	--	2.00%
Steward Moderate Strategy ^{1,2,3,4,5,6,7} (Underlying Funds: SEECX 12%, SNTCX 10%, SEACX 60%, SCECX 8%, SGISX 10%) ⁹	-0.82%	2.77%	-1.40%	-1.40%	6.83%	--	--	1.22%
Steward Balanced Strategy ^{1,2,3,4,5,6,7} (Underlying Funds: SEECX 18%, SNTCX 15%, SEACX 40%, SCECX 12%, SGISX 15%) ⁹	-0.99%	4.73%	-2.45%	-2.45%	8.79%	--	--	0.39%
Steward Aggressive Growth Strategy ^{1,2,3,4,5,6,7} (Underlying Funds: SEECX 23%, SNTCX 20%, SEACX 20%, SCECX 17%, SGISX 20%) ⁹	-1.19%	6.85%	-3.54%	-3.54%	11.10%	--	--	-0.40%
Steward Diversified Equity Strategy ^{1,2,3,4,5,6,7} (Underlying Funds: SEECX 40%, SNTCX 20%, SCECX 15%, SGISX 25%) ⁹	-1.06%	9.19%	-3.72%	-3.72%	13.63%	--	--	-1.06%

	Latest Month	Latest Quarter	Year to Date	One Year	Annualized Returns			
					Three Years	Five Years	Ten Years	Inception to Date
<u>Russell LifePoints® Moderate Strategy Fund</u>	0.19%	3.81%	0.01%	0.01%	11.82%	2.72%	4.72%	4.86%
<small>(Underlying Funds: RMSAX 60%, REMAX 2%, RSPAX 3%, RQEAX 10%, RDEAX 10%, RREAX3%, RISAX 9%, RGEAX 3%)^{12, 13}</small>								
<u>Russell LifePoints® Balanced Strategy Fund</u>	-0.35%	5.22%	-2.77%	-2.77%	11.95%	1.07%	4.88%	4.85%
<small>(Underlying Funds: RMSAX 40%, REMAX 3%, RSPAX 4%, RQEAX 15%, RDEAX 15%, RREAX 5%, RISAX 14%, RGEAX 4%)^{12, 13}</small>								
<u>Russell LifePoints® Growth Strategy Fund</u>	-0.77%	6.75%	-5.28%	-5.28%	11.86%	-0.78%	4.31%	4.10%
<small>(Underlying Funds: RMSAX 20%, REMAX 4%, RSPAX 6%, RQEAX 20%, RDEAX 21%, RREAX 6%, RISAX 17%, RGEAX 6%)^{12, 13}</small>								
<u>Russell LifePoints® Equity Growth Strategy Fund</u>	-1.02%	7.93%	-6.85%	-6.85%	11.68%	-2.74%	3.67%	3.35%
<small>(Underlying Funds: REMAX 5%, RSPAX 7%, RQEAX 25%, RDEAX 26%, RREAX 7%, RISAX 23%, RGEAX 7%)^{13, 15}</small>								

Market Indices

	Latest Month	Quarter To Date	Year to Date	One Year	Three Years	Five Years	Ten Years
<u>S&P 500</u>	1.02%	11.82%	2.12%	2.12%	14.11%	--	--
<u>DJIA</u>	1.58%	12.77%	8.36%	8.36%	11.19%	--	--
<u>S&P 1000</u>	0.12%	14.2%	-0.92%	-0.92%	18.73%	--	--
<u>S&P 1500</u>	0.92%	12.10%	1.75%	1.75%	14.64%	--	--
<u>MSCI-EAFE</u>	-0.94%	3.38%	-11.73%	-11.73%	8.16%	--	--
<u>Barclays Capital Intermediate Aggregate</u>	0.76%	0.941%	5.97%	5.97%	6.19%	--	--

This is not an offer to sell or a solicitation to buy any securities. Before investing you should carefully consider investment objectives, risks, charges and expenses of an investment in the AG Financial MBA Retirement Plan (The Plan) and the underlying funds. Underlying fund expenses and other information are contained in the prospectus of the underlying funds, which can be obtained by calling 800-622-7526. The Plan expenses and other information can be obtained by contacting AG Financial Solutions, LLC.

Performance information is historical and does not guarantee future results. Investment return and principal value will fluctuate. Current performance may be lower or higher than the performance data quoted. Performance information is provided by FISERV, an independent third party.

Please remember that all investments carry some level of risk, including the potential loss of principal invested. They do not typically grow at an even rate of return and may experience negative growth. As with any type of portfolio structuring, attempting to reduce risk and increase return could, at certain times, unintentionally reduce returns.

Diversification and strategic asset allocation do not assure profit or protect against loss in declining markets.

The Steward Funds Board of Directors, in consultation Steward Funds Consultants, LLC, has sole responsibility for approving the list of companies whose securities are prohibited investments for the Steward Mutual Funds, for approving any changes to such a list, and for assuring that such list and any such changes are provided to each investment adviser. Subject to these investment prohibitions, the Steward Mutual Fund's investment managers have sole responsibility for determining which securities a Fund will buy, sell, or hold. The Russell LifePoints® Funds are not subject to the investment prohibitions.

¹ The Steward Risk-Based Strategies are investment vehicles, with an inception date of April 1, 2008 (the Steward Global Equity Income Fund has an inception date of March 31, 2008). The Strategies are exposed to the specific risks of the underlying funds in proportion to their allocation. Diversification does not assure a profit or guarantee against loss in declining markets.

² Small capitalization (small cap) and mid capitalization (mid cap) investments involve stocks of companies with smaller levels of market capitalization (generally less than \$2 billion for small cap and \$2 billion to \$10 billion for mid cap) than larger company stocks (large cap). Small cap and mid cap investments are subject to considerable price fluctuations and are more volatile than large cap stocks. Investors should consider the additional risks involved in small cap and mid cap investments.

³ Large capitalization (large cap) investments involve stocks of companies generally having a market capitalization of over \$10 billion. The value of securities will rise and fall in response to the activities of the company that issued them, general market conditions and/or economic conditions.

⁴ Non-US markets entail different risks than those typically associated with US markets, including currency fluctuations, political and economic instability, accounting changes, and foreign taxation. Securities may be less liquid and more volatile.

⁵ Global equity involves risk associated with investment primarily in equity securities of companies located around the world, including the United States. International securities can involve risks relating to political and economic instability or regulatory conditions.

⁶ Investments in emerging or developed markets involve exposure to economic structures that are generally less diverse and mature, and to political systems which can be expected to have less stability than those of more developed countries. Securities may be less liquid and more volatile than U.S. and longer-established non-U.S. markets.

⁷ Bond investors should carefully consider risks such as interest rate risk, credit risk, securities lending, repurchase and reverse transactions risk. In general, bond prices rise when interest rates fall and fall when interest rates rise. This effect is usually more pronounced for bond with longer-term maturities.

⁸ Current underlying funds and corresponding benchmarks: Steward Large Cap Enhanced Index Fund=S&P 500 Index; Steward International Enhanced Index Fund=S&P ADR Index; Steward Select Bond Fund=Lehman Brothers Intermediate Aggregate Bond Index; Steward Small-Mid Cap Enhanced Index Fund=S&P 1000 Index; Steward Global Equity Income Fund=S&P Global 1200 Index.

⁹ Underlying Fund Abbreviations: SEECX=Steward Large Cap Enhanced Index Fund; SNTCX=Steward International Enhanced Index Fund; SEACX=Steward Select Bond Fund; SCECX=Steward Small-Mid Cap Enhanced Fund; SGISX= Steward Global Equity Income Fund; RINSX=Russell International; REMSX=Russell Emerging Markets; RRESX=Russell Real Estate; RFASX=Russell Fixed Income; RMLSX=Russell LifePoints Moderate Strategy Fund; RBLSX=Russell LifePoints Balanced Strategy Fund; RALSX=Russell LifePoints Growth Strategy Fund; RELSX=Russell LifePoints Equity Growth Strategy Fund.

¹⁰ Inception for the Steward Navigator Strategies is April 1,2008. The Strategies are exposed to the specific risks of the underlying funds in proportion to their allocation. Diversification does not assure a profit or guarantee against loss in declining markets.

¹¹ Inception used for the MBA Income Fund is January 1, 1956, which is the year in which Ministers Benefit Association became incorporated.

¹² Underlying Fund Abbreviations: RMSAX=Russell Multistrategy Bond Fund; REMAX=Russell Emerging Markets Fund; RSPAX= Russell Special Growth Fund; RQEAX=Russell Quantitative Equity Fund; RDEAX=Russell Diversified Equity Fund; RREAX=Russell Real Estate Securities Fund; RISAX=Russell International Securities Fund; RGEAX=Russell Global Equity Fund.

¹³ The LifePoints® Funds are a series of fund of funds which expose an investor to the risks of the underlying funds proportionate to their allocation. Investment in LifePoints Funds involves direct expenses of each fund and indirect expenses of the underlying funds, which together can be higher than those incurred when investing directly in an underlying fund.

The Steward Funds (Steward) are distributed by Capstone Asset Planning Company (CAPCo), member FINRA, and advised by Capstone Asset Management Company (CAMCo).

Russell Investment Company (RIC) funds are distributed by Russell Fund Distributors, Inc., member FINRA, and advised by Russell Investment Management Company (RIMCo), part of the Russell Investment Group.

Russell Investment Group, a Washington USA corporation, operates through subsidiaries worldwide and is a subsidiary of The Northwestern Mutual Life Insurance Company.

Except as described above, the entities Steward, CAPCo, CAMCo, RIC and RIMCo are unaffiliated. AG Financial Solutions was organized in 1998 to provide growth and development of the financial-related ministries of the Assemblies of God: Ministers Benefit Association, Assemblies of God Loan Fund, MasterPlan Stewardship Services, and Assemblies of God Foundation. AG Financial Solutions and its divisions service the Fellowship with an umbrella of financial services distinguished by a commitment to biblical stewardship. First used April 2008.



PO Box 2515 • Springfield, MO 65801 • P: 800.622.7526 • F: 417.831.7429
E-mail: retirement@agfinancial.org • www.agfinancial.org