

[Your Ministry's Name]

**MBA 403(b) Retirement Plan
Auto Enrollment Waiver Form**

- I understand the purpose of this program is to allow help employees achieve a financially secure retirement. This is achieved by allowing nontaxable contributions to the MBA 403(b) Retirement Plan in place of cash compensation within the guidelines of the Internal Revenue Code.
- I understand that automatic enrollment in the plan will provide that **[Default]**% of my gross compensation will be deducted from my pay and contributed to the plan as a pre-tax deferral. These amounts are fully vested and belong to me at all times.
- I understand that if I were to participate in the automatic enrollment program that I have the right to change the beginning deferral amount or opt out of the program at anytime throughout the year by completing the appropriate form and submitting it to Human Resources.

I have read the information above and I am waiving the option to participate in the 403(b) auto enrollment plan at the current time. I also understand that I may enroll in the MBA Plan at a later date.

Employee Name (Please Print)

Social Security Number

Signature

Date