

[Your Ministry's Name]

**MBA Select 403(b) Retirement Plan
AutoIncrease Waiver Form**

- I understand that the purpose of this program is to help employees achieve a financially secure retirement. This is achieved by allowing nontaxable [and/or designated Roth after-tax, if offered,] contributions to the MBA 403(b) Select Retirement Plan in place of cash compensation within the guidelines of the Internal Revenue Code.
- I understand that automatic increases in the plan will provide that deferral rate of my gross compensation will be deducted from my pay and contributed to the plan as a pre-tax deferral [and/or designated Roth after-tax contributions, if offered]. These amounts are fully vested and belong to me at all times.
- I understand that if I were to participate in the automatic increase feature that I have the right to change the deferral amount or opt-out of the program before a scheduled increase by completing the appropriate form and submitting it to Human Resources.

I have read the information above and I am waiving the option to participate in the 403(b) AutoIncrease feature being offered at the current time. I also understand that I may actively choose to increase my plan deferrals at a later date within the guidelines of my ministry's policies.

This waiver to the AutoIncrease feature is for this current period only. The feature will be offered again at future eligibility dates.

Employee Name (Please Print)

Social Security Number

Signature

Date